

Why Leaders Are PRIORITIZING CYBER In Their IT Budget

The explosion of ransomware, zero-day attacks, third-party breaches, and the shift towards long-term remote work have culminated into a crisis of confidence for security leaders.

In response, businesses are implementing new policies and practices for proactive security strategies. In many cases, they're moving to outsource cybersecurity to third parties who specialize in cyber risk.

2022



In 2022, **one in five organizations (21%)** surveyed say they will have fully outsourced security functions.

90%

SECURITY LEADERS

believe they're falling short in addressing cyber risk.

FALLING SHORT

31%

SMBs

attribute their shortfalls to not being proactive enough in security strategy.

32%

SMBs

attribute their shortfalls to not investing enough in security budgets.

STAYING AHEAD

What are business leaders doing to address ever-increasing cyber risk to stay ahead of their competitors?

\$5.5 MILLION

SPEND INCREASE



on average from businesses that plan to increase security budgets this year, doubled from last year.

44%

ORGANIZATIONS



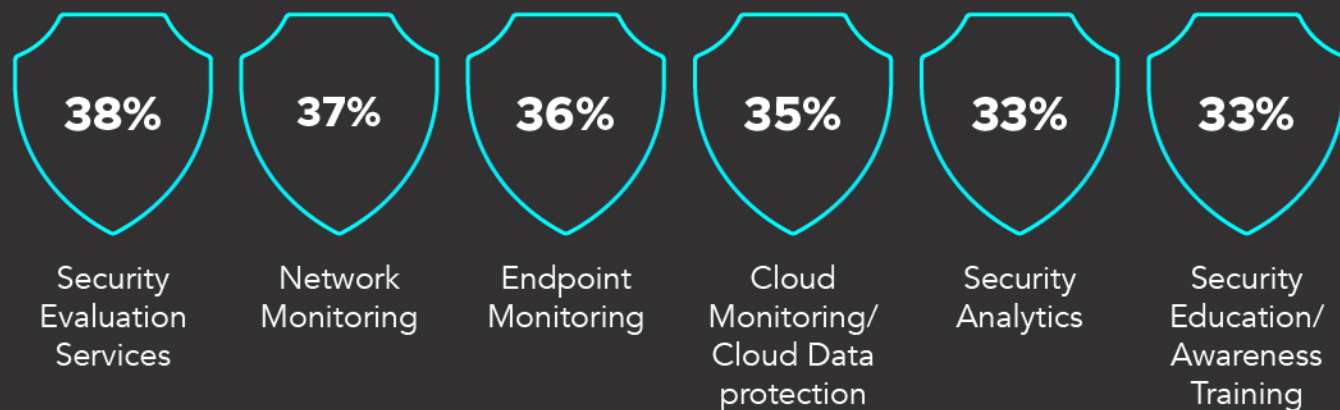
are increasing security budgets to fund security initiatives.

OUTSOURCING

49% of organizations say they already or will **OUTSOURCE SOME IT SECURITY FUNCTIONS** over the next 12 months.

13% of organizations say they already or will **OUTSOURCE ALL IT SECURITY FUNCTIONS** over the next 12 months.

SECURITY SERVICES CURRENTLY BEING OUTSOURCED



LEARN MORE

If you're looking to join the business leaders on the front end of integrating cybersecurity and cyber risk mitigation into their IT budgets and strategies, look no further than Corsica SecureSM.

Learn more about identifying next steps in building a strong, integrated IT and cybersecurity foundation for security and growth by visiting our [Corsica Secure](#) page or scheduling your first [no-risk assessment](#).